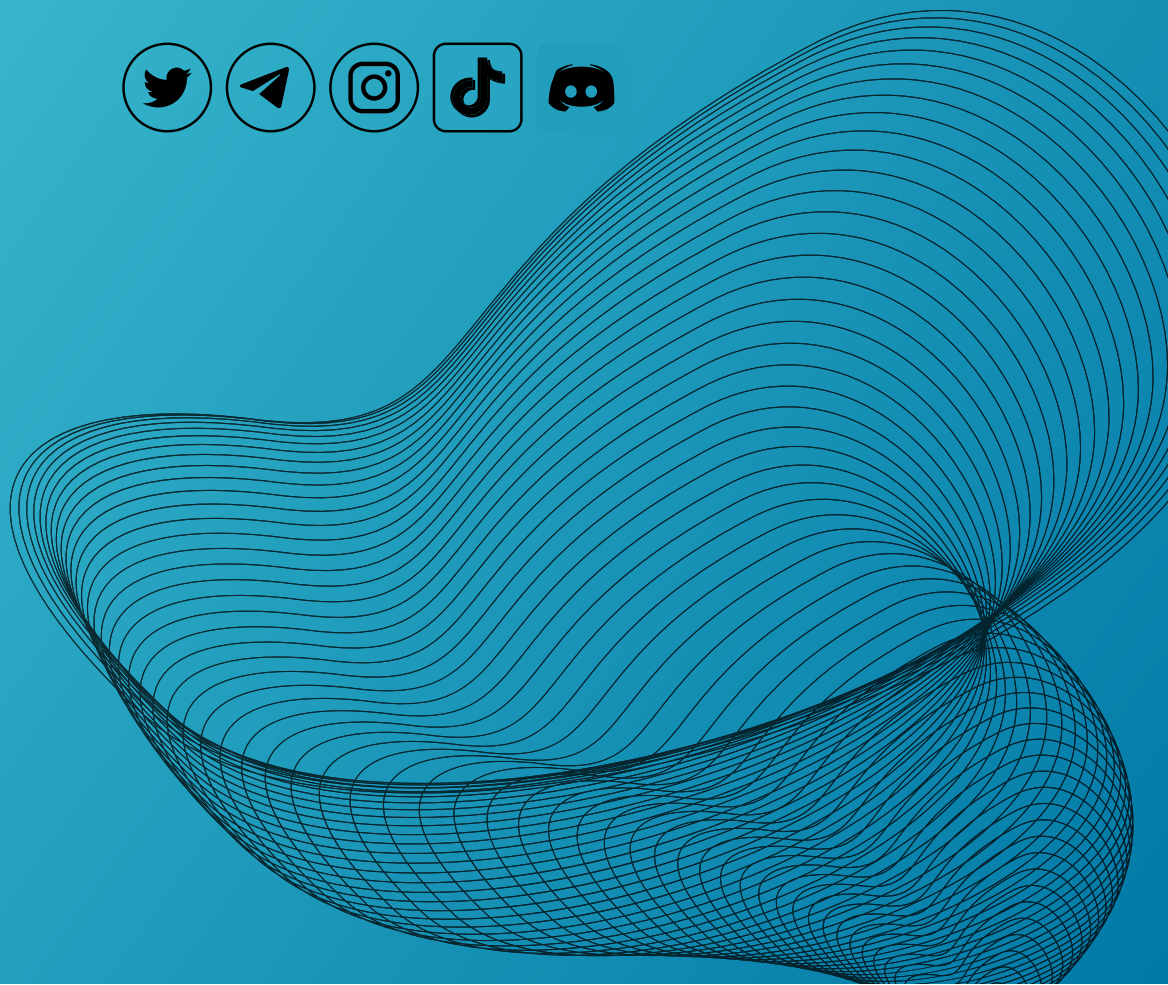
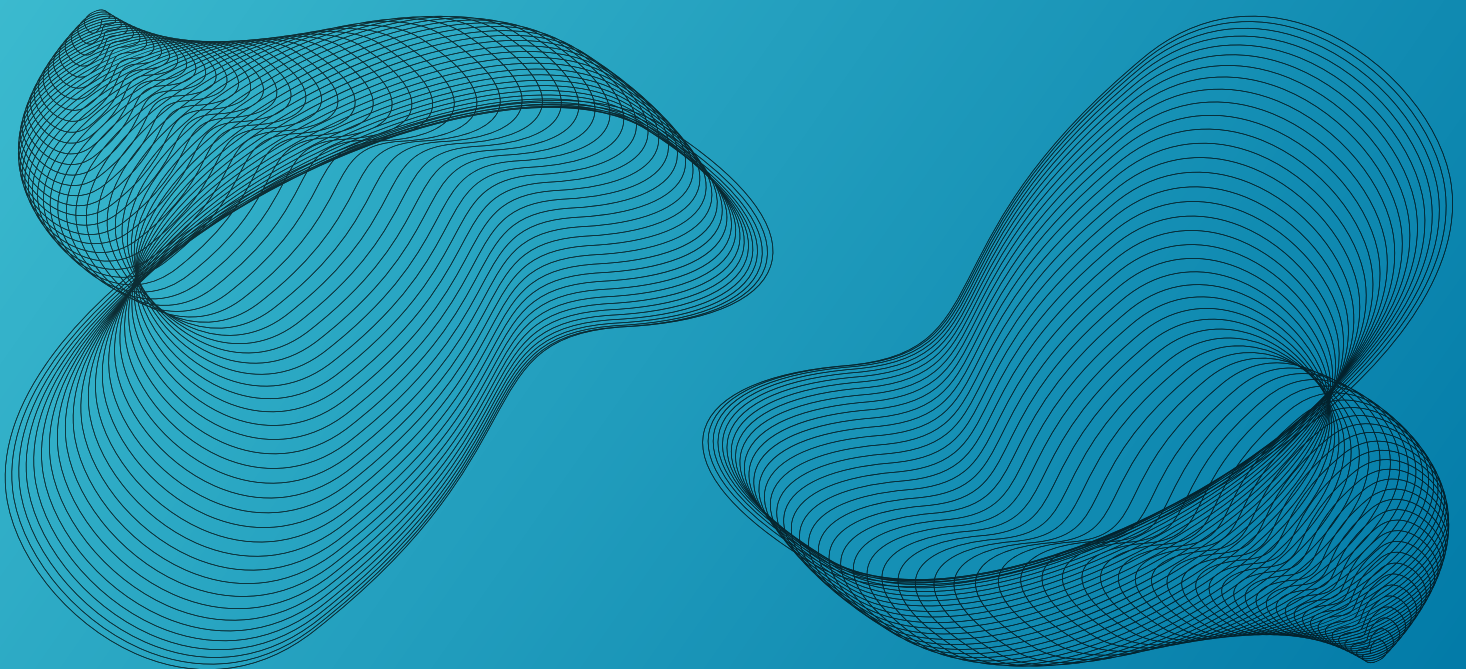


Whitepaper V.1  
01.05.2023



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# 1. Disclaimer

Nothing in this document or any other publication of the Nyar team represents forms of investment advice or recommendation and should not be seen as offer, request or invitation to buy or sell tokens.

The Nyar team publishes this whitepaper with the stated aim of obtaining feedback and comments from the community on the future progress of this project. The information included in this document is indicative and does not represent, at least for the time being, the achievement of objectives set by the Nyar team.

The information we currently provide reflects the intention at the time of the whitepaper's publication and we reserve the right to change and update the stage documents in relation to the demand and supply analysis of the token and the product we intend to implement, depending on their resilience, sustainability and promotion.

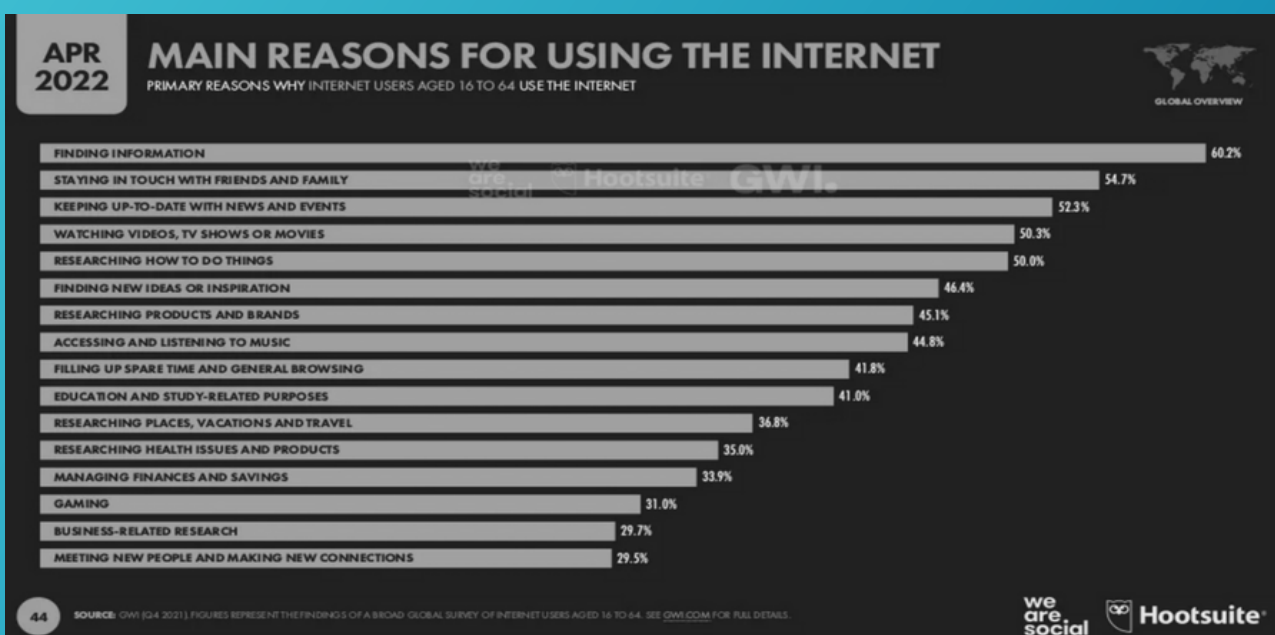
The team does not recommend or advice to buy or hold the token we intend to associate with our future application, both in terms of crypto market volatility and simply because it is not a stablecoin. The value of the future NYR token might be influenced by the adoption coefficient, the level of resilience to cyber-attacks, the investment regression and the volatility of the crypto environment.

As we intend to show total transparency throughout the implementation of our project, we would like to thank the future holders of the NYR token for the unilateral assumption of the decision and of the responsibility to invest in this product. Nyar has no connection or correlation with other similar brand, nor trade affiliation or commitment to any other business.

## 2. Introduction

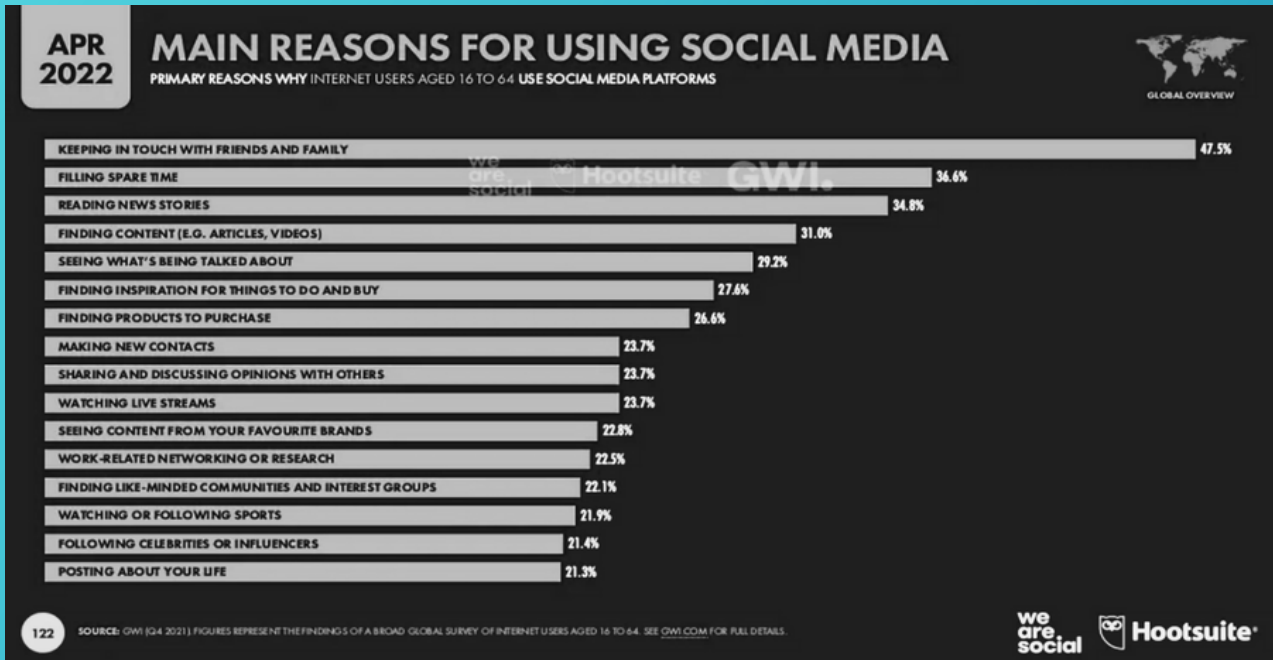
The Nyar team embarks on this journey looking toward communication as an essential human need, as such a need is determined by the constant presence in society. Communication itself and the means to facilitate it have made considerable progress over time. From onomatopoeias, light and smoke signals, Morse code, wired telephony we have reached the wireless and laser-based communication.

Technology plays today a key role in our current activities. By involving technology in everyday life, written communication has come to overtake oral communication and thus, using the various available means, it is the first option through which people transmit their thoughts, feelings and needs. Technology is advancing at a steady pace, offering innovative channels and methods to communicate. The Internet has become the playground of those who create new technologies and communication means, giving it an inherent global feature. 54.7% of those who globally use the internet (about 5 billion people) do so to communicate with friends and family.



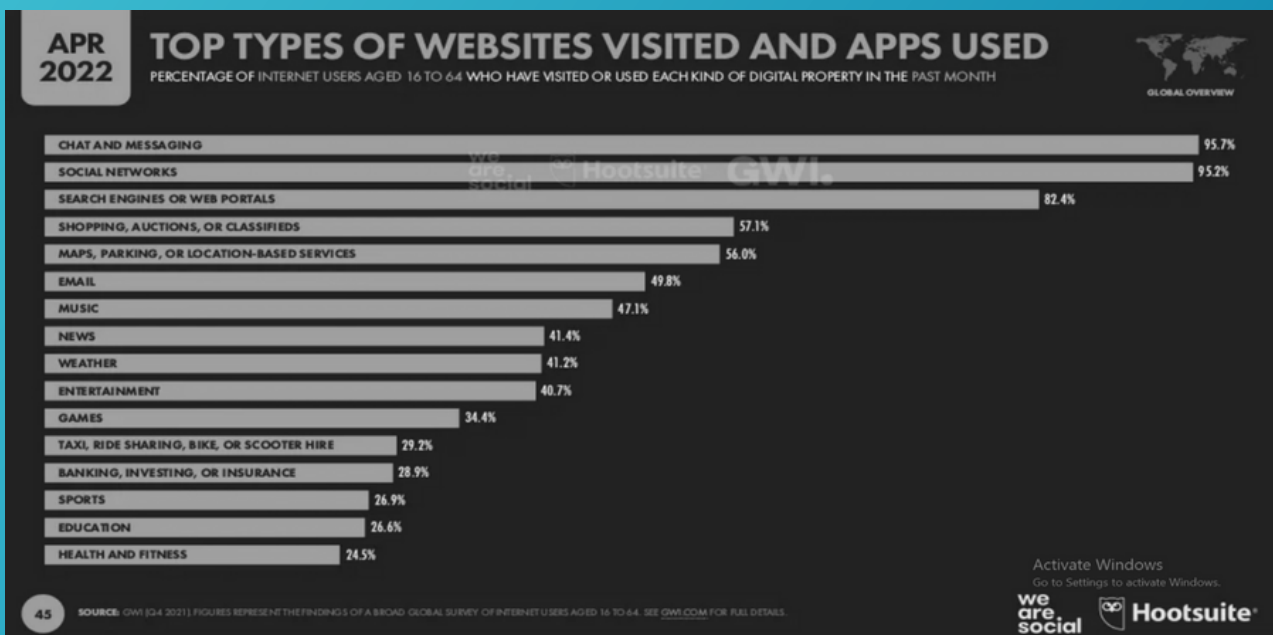
Source: <https://datareportal.com/reports/digital-2022-worlds-top-websites>

95.7% of the applications used by netizens worldwide are associated with chat/messaging solutions. The groups we belong to or aspire to belong to use different applications, which leads to the use of a whole suite of messaging solutions.



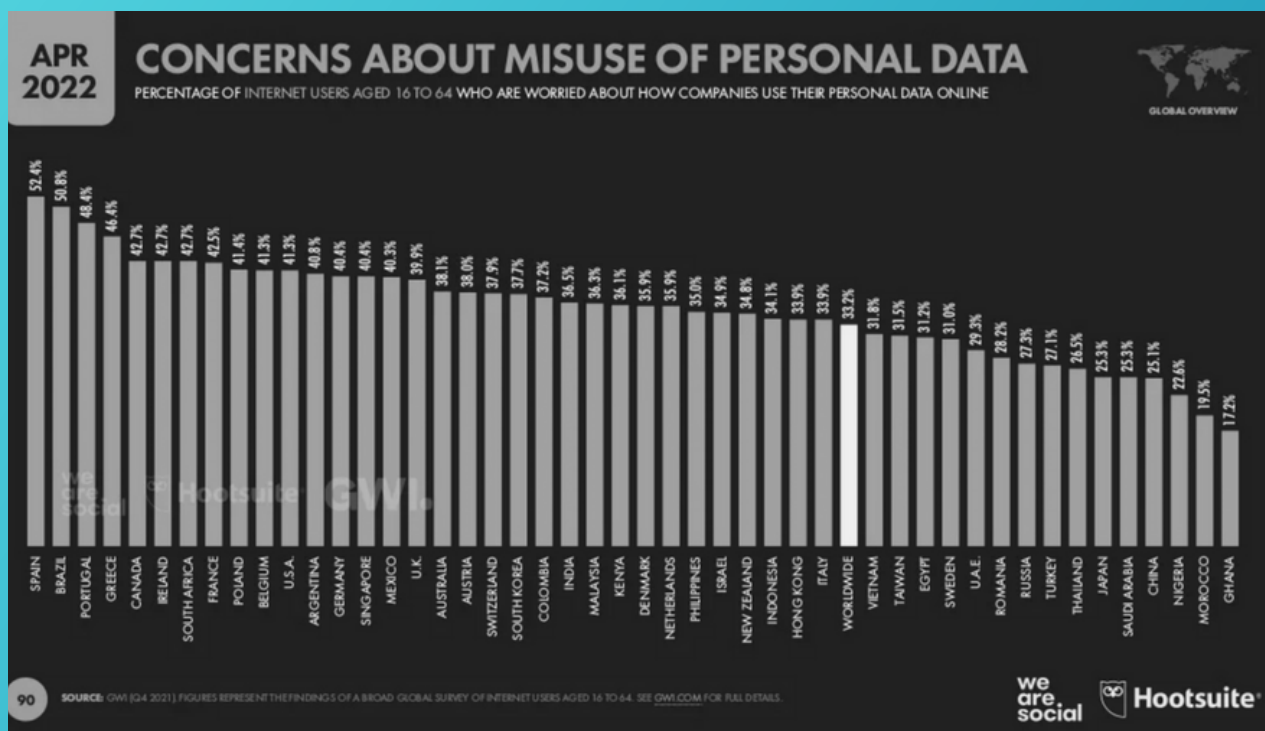
Source: <https://datareportal.com/reports/digital-2022-worlds-top-websites>

Currently, the offer associated with chat applications is so diverse that there is an inevitable need to prioritize the choice of the most appropriate, reliable and secured communication channel.



Source: <https://datareportal.com/reports/digital-2022-worlds-top-websites>

Confidentiality of personal data on one hand and that of the transmitted information on the other hand plays an extremely important role in choosing the communication application for most of the users who don't want their data to be exploited for other purposes (malicious or marketing) by the company that created the application or by third parties.



Source: <https://datareportal.com/reports/digital-2022-worlds-top-websites>

### 3. Vision

The Nyar team intends to support users chat, messaging and the crypto community by creating & promoting a concept of decentralized communication based on P2P Network and Blockchain Technology that ensures extensive security, safety and confidentiality.

The project we want to implement has also an important social and inclusive component that is going to be put into practice by helping disadvantaged communities with communication related issues or disorders.

## **4. Intention**

Creating at the highest standards an unique messaging app based on P2P Network and Blockchain Technology (MultiversX) whose governance is achieved by the community through the adoption of an associated crypto-token NYR.

The proposal that we will later advance to the community is to upgrade the platform as a SPOC (single platform of chatting), in the sense that, in addition to its own messaging solution, it will be able to assimilate and display, in the web interface, all messages received through other messaging applications.

Nyar will be free of charge in the basic form and will involve low costs (Nyar token) in the premium version.

As we intend to deliver the certainty privacy and security for all user messages, Nyar aims to be the One Stop Shop solution, in a decentralized way through which the company cannot view messages.

## 5. Safety & Security

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The user data security is our priority, more than that will have total control over the personal account being the only one who can view, delete or keep the content of his conversations.

No one will be able to access encrypted messages or use users data that will be secured by P2P Network and blockchain technology.

Previous controversies arising from the unauthorized use of users personal or confidential data for purposes other than those accepted (eg socio-political, commercial, ethnic, etc.) have generated the decisive idea from which the Nyar team outlined the project idea of creating a secured and decentralized application that does not involve the interference or supervision of third parties.

Our goal is to eliminate any kind of storing, using or influencing the communication between users or the messages content.

In order to have a smoothly flow of messages, Nyar will use a peer-to-peer network instead of centralized servers, so from this point of view, communication will be eminently private.

Nyar aims to be a truly decentralized communication asset, eliminating interference from any third party and minimizing cyber-attacks. Messages are not censored, blocked and remain anonymous based on the users choice, the receiver address being the only one who can view the incoming messages.



The real benefit of Web3 is the communication ownership, hence the ability to communicate on our own terms and conditions. The truly benefit of this type of communication is leading to achievement of the trust that our messages, transactions, identity, and funds are safe and secured.

Nyar uses a peer-to-peer (p2p) protocol involving direct transfer of encrypted messages to the entire network, which can only be decrypted by the receiver, the content of the messages and metadata remaining private.

A high speed data transfer is achieved by eliminating centralized choked points. Moreover, at any time, the user has full control over his information and the access policy.

All private messages, documents, images sent to Nyar are end to end encrypted by default. Creating a new account in the app does not require the use of an email address or a phone number, so your identity is fully confidential and protected.

The users identity in Nyar is password protected and built on a pair of cryptographic keys stored on the device.

Adding new contacts to Nyar lead to exchanges of public keys between users in order to decrypt the messages sent to the network. Later on, the user has the ability to add information to his profile having the choice to be public or private as he wishes.

In addition to the messaging option developed by Nyar, users have the opportunity to create a custodial wallet, which offers full control over the funds. Cryptocurrencies from the MultiversX ecosystem (Multichain follows) can be transferred and stored through the wallet associated with the Nyar app.

As the user who loses the secret phrase will no longer be able to restore access to his funds in any form, it is recommended that the suite of secret words to be kept safe and offline. Transactions are processed only when they are initiated and confirmed by the owner of the private keys.

The two-factor authentication and password recovery are not Nyar features, so make sure you remember your password and passphrases.

## 6. Disadvantages of using centralized applications

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- The vast majority of messaging applications require sharing of your phone number or email address.
- The personal data provided in order to use the application may be used by those who store it, for purposes other than those known and accepted by the user.
- Data centralization implies vulnerabilities to cyber-attacks, moreover, information is at the discretion of the company that host and manages the network. The data is a continuous source of interest for specific groups that aim to target users on different criteria and for more or less legitimate purposes.

## 7. Nyar advantages as decentralized messenger

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- Secure login through the virtual wallet gives the user the highest degree of protection that can exist at this time, as no phone number, email address or bank account are required when using the Nyar application.
- End-to-end messages encryption provides the necessary privacy that users need.
- Security of communication is guaranteed for all sent messages and documents. The only ones who can intervene in any way on data are the users from whom the messages are sent and those who receive them.
- Nyar integrates a crypto custodial wallet to allow payments to be made through the app. Users have the ability to make tokens/coins transfers, NFTs, as well as using the Escrow service created by the Nyar team.
- Although the app itself will use its own trading currency, each virtual wallet can hold and trade cryptocurrencies in the MultiversX ecosystem.
- Each user can use the "basic" version of the chat function at no additional cost. Users who own a wallet can do all operations related to Nyar, bearing the costs of the fees of the integrated ecosystem and the costs of the application.
- Private group channels or public channels to get in touch with your community can be created in the application.
- The app will include the web version as well.

## 8. Nyar in the crypto community

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Nyar will be a Decentralized Autonomous Organization (DAO) whose governance is mainly attributed to its users and secondly to the members of crypto communities and independent investors who want to contribute to project development and implementation.

Nyar will not have a separate hierarchical administration, the decisions regarding the project implementation will be taken by investors and users through a dedicated voting system.

Nyar team will allocate 3.000.000 NYR for the governance system.

Every holder of NYR tokens who chooses the option of staking, made available on the official website or staking provider, will automatically receive the right to vote on the Nyar team's proposals for project development. Executing this right will be automatically rewarded through the percentage distribution of the assigned DAO tokens.

The new Nyar community, which will consolidate over time, will be able to exert its influence on social inclusion by carrying out charitable actions for the benefit of communication related to disadvantaged groups (people with speech, sight and hearing deficiencies/ special needs etc.). The size of the charitable aspect of the project will be shaped by the project governance.

## 9. NYR Token

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The Nyar team has created the NYR token that will be associated with the entire set of services that the application will make available to users. The token (NYR-d1723c) is tradable and underlies the project's governance system.

The deflationary aspect of the project is highlighted by the intention to implement the "new user-new burn" concept, through which users who install the app will lead to the burning of a certain amount of tokens aiming to increase the NYR value.



### [New user - New burn system spreadsheet link](#)

The token utility comes out of its use as means of payment in the Nyar ecosystem, as a tool corresponding to governance rewards, transaction fees, for the payment of premium services offered by the Nyar app, for obtaining discounts and performing swap operations.

The basic version of the app gives users unlimited access to "Chat" and "SPOC" features. All wallet transaction costs will be the sum of the fees charged by the blockchain network plus the 0.5% in-app fees.

The Premium version will offer access to all the application services without the 0.5% commission per transaction for determined time frames. This version can be accessed by purchasing 3 packages:

- Premium 3 - 3 months access for 5 USDC/USDT
- Premium 6 - 6 months access for 7 USDC/USDT
- Premium 12 - 12 months access for 10 USDC/USDT

Purchasing these packs with NYR token brings a 20% discount.

Holders of NFTs from the Smart Use collection will benefit from the Premium version depending on the rarity of the NFT.

Starting with the presale first round, the Nyar team intends to implement an invitation-reward program (referral program), each person who purchases at least a 10.000 NYR package will have investor status and a referral code.

The use of this code by another buyer will generate rewards for both investors (referrer and referral).

In addition to the stated reward, each time a referral code is used, the exceeding of certain thresholds of the number of accepted invitations (threshold 1: 50 invitations, threshold 2: 100 invitations, and threshold 3: 200 invitations) will be additionally reimbursed through NFTs that can be used in the staking portal.

At the end of each presale round there will be a raffle with prizes in which all investors whose referral codes have been used will automatically participate.

Each use of the code is a lottery ticket, so the higher the number of accepted invitations, the greater the chances of winning.

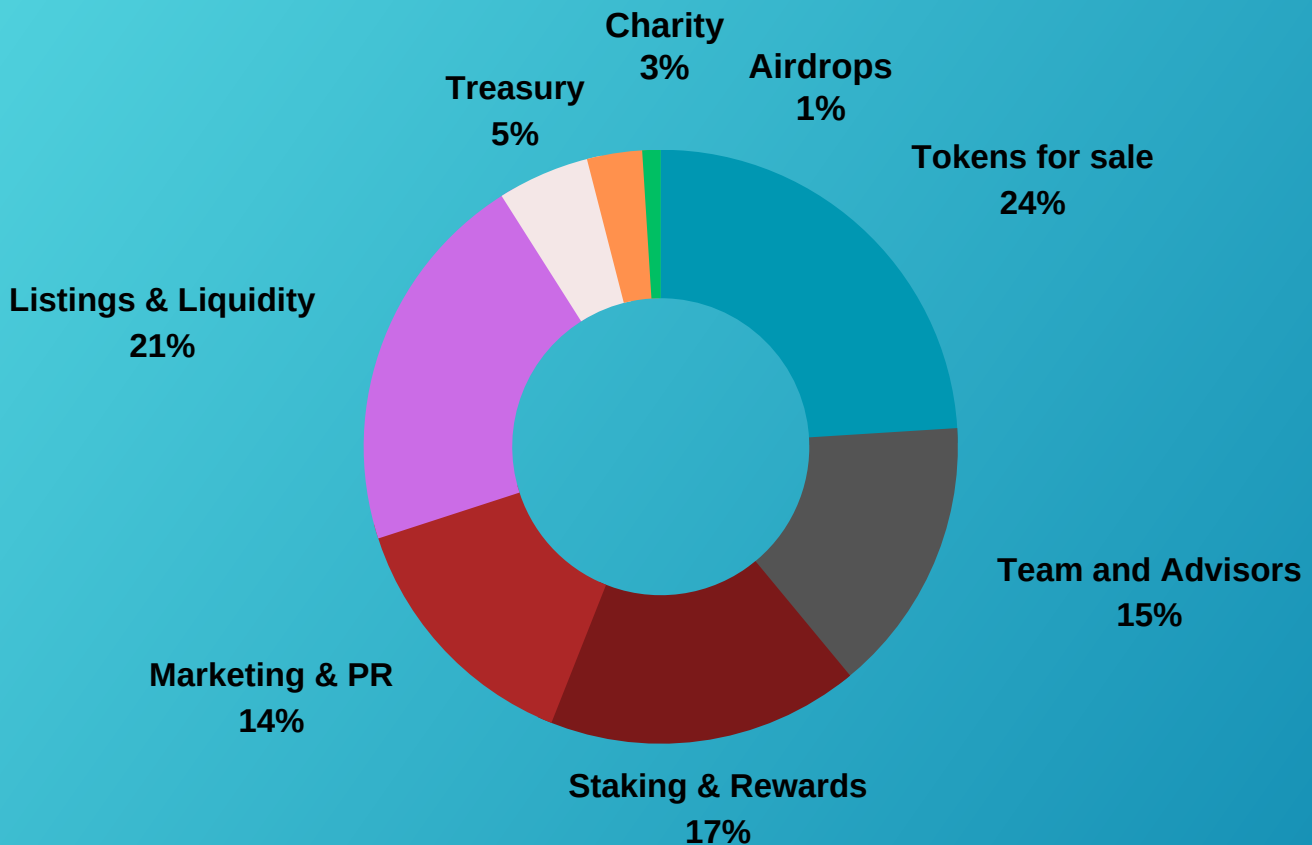
At the completion of the presale rounds, the referral program continues in a new form.

After launching the Nyar application, the NYR token will be used in an app referral program, through which both the user who recommends the application and the one who installs it for the first time will receive rewards in the project's token (NYR).

The team's vision also contains the dimension of charity that will be achieved by distributing NYR tokens in the wallets of associations of disadvantaged communication related persons.

# 10. Tokenomics

The total number of tokens will be 500.000.000 NYR and the token distribution is scheduled as following:



- 15% (75.000.000 NYR) will be allocated to the team and advisors involved within the project implementation. 75% of the amount allocated to the team & advisors will be initially vested from the first year and the unlocking will be sequentially done, 25% each year.
- 17% (85.000.000 NYR) - Staking & Rewards.
- 24% (120.000.000 NYR) will be available to the first investors in 3 distinct presale rounds. Each presale stage proposes to sell investment packages of NYR 10.000 each.

- 14% (70.000.000 NYR) - Marketing & PR.
- 21% (105.000.000 NYR) - Listing & liquidity.
- 5% (25.000.000 NYR) - Treasury & Contingency.
- 3% (15.000.000 NYR) - Charity.
- 1% (5.000.000 NYR) - Airdrops.

The estimated price of the NYR token for the first presale round is 0.008 USD. This initial price will progressively increase for each of the next 2 presale rounds.

The listing price on DEX/CEX will be 0.02 USD. There will be no vesting period for investors, so everyone will use the purchased tokens in the 3 presale rounds as they wish.

Following the presale period, the Nyar team will open a staking portal (for tokens and dedicated NFTs), with an initial APR of 1000%.

As we've already announced in Lite Paper, we will make available to our investors a considerable amount of tokens, precisely to emphasize the importance of being with us on the long term.

This action will bring benefits to the project itself, but also to those who will stay with us along this path.

The Nyar Team will make all the operations regarding procedures, on the official website, as well as through a dedicated staking provider and will respect a protocol created, thought and administrated by the technical team.



The team will announce these operations clearly and transparently in the dedicated section. Each investor (NYR holder) will be able to choose the time when he opts to benefit from these advantages (rewards) and the withdrawal time, respecting the procedural rules.

The amount that Nyar team makes available to investors in the 2 forms of reward are as follows:

**a) 60.000.000 NYR staking rewards.**

The amount will be distributed over a period of 5 years, respecting the report of 12.000.000 NYR every year. The first investors will benefit more from an interest rate of up to 1000% when they lock NYR tokens on the staking portal. This percentage decreases proportional to the number of tokens deposited in the staking portal up to 6% per year. The sum of 12.000.00 NYR per year will be distributed entirely without the possibility of transfer for the following year to all investors.

Investors who will lock the tokens in the staking portal for the NYR token can also partially or fully withdraw their amount. For withdrawals in a short period, there will be penalties as following:

For immediate withdrawal or from the first day, the penalty will be 10%, and having a decreasing rate (1% per day) until 10th day of waiting. All collected penalties will be added back to the staking portal.

**b) 15.000.000 NYR will be distributed to NFT collections for a period of 3 years. 5.000.000 NYR will be distributed every year to those who are holders of the "Smart Use" NFT collection.**

# 11. NFT Collections

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The Nyar team offers 2 collections of NFTs for investors and the application's users.

1. The "Smart Invest" collection will be directly related to the phases of presale for the NYR token:

- The collection offers a total of 2.000 NFTs.
- The price for an NFT from this collection will be 40 USD (parity made with the EGLD currency from the moment of acquisition).
- This collection intends to bring benefits to each investor in our project. The purchase of a package of 10.000 NYR in any of the 3 presale phases will bring a bonus of another package of 10.000 NYR by also using the owned NFT.
- NFTs can be purchased at any time during these 3 phases of presales, starting with the official date of the announcement, opening for purchases until the moment of closing the last presale phase.
- An NFT from the "Smart Invest" collection can only be used one time, regardless of the phase in which it is decided to purchase a pack of 10.000 NYR.

## **2. The "Smart Use" collection will be directly related to NYR token and chat application.**

The collection offers 1000 NFTs and is created for all investors who choose to stay for the long term. For this purpose, a staking portal will open to NFT holders. The sale will consist of 3 rounds and will take place after the closing presale rounds.

The price for an NFT from this collection will be 40 USD (parity will be made with the EGLD currency from the moment of acquisition).

The "Smart use" collection offers different forms of benefits relative to the degree of rarity:

- 500 common NFTs.
- 370 rare NFTs
- 100 premium NFTs
- 25 gold NFTs
- 5 platinum NFTs

Regardless of the rarity of the NFT, each of them can enter in the staking portal, holders receiving the related interest for the first 3 years, from the total of 15.000.000 NYR. After this period, the team will reconsider the amount of this bonification.

## The NFTs benefits in the app:

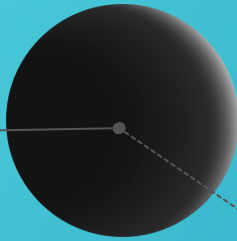
- **RARE** - Will have free access for 6 months to the app premium version.
- **PREMIUM** - Will have free access for 1 year to the app premium version.
- **GOLD** - Will have free access for 3 years to the app premium version.
- **PLATINUM** - Will have free lifetime access to the app premium version.
  
- All holders of the collection of Smart Use NFTs, will receive 5% of all collected commissions which the application charges, both from the sales of the premium version, as well as the taxes collected from royalties.
  
- All NFTs that will not be sold after the 3 rounds, will be burnt. The value of the remaining ones will increase.
  
- NFTs collected through swaps made through different platforms will be subject to the swap process through EGLD in NYR and the staking pool will be supplemented for the holders of NFTs. The result of putting pressure on the token NYR, will be an increase in its value.

# 12. Roadmap

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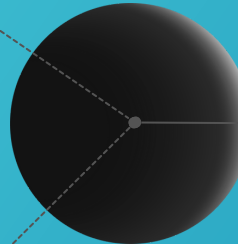
## Q2 2023

- Launchpad Partnership
- New Website
- New Partnerships
- First NFT Collection (Smart Invest)



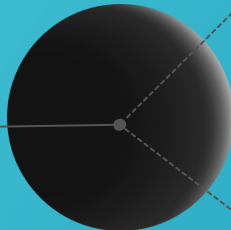
## Q3 2023

- Presales
- Staking portal
- Community growth
- Mint Second NFT Collection (Smart Use)
- Testing Nyar app



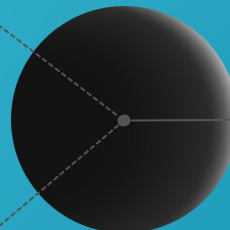
## Q4 2023

- Nyar app audit
- Listing NYR on CEX/DEX
- Community growth



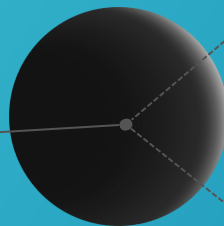
## Q1 2024

- Nyar app Launch
- Burn model implementation
- Community growth
- Testing On-Chain Biometric Authentication (Humanode)



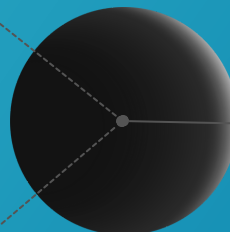
## Q2 2024

- Partnerships B2B
- Testing SPOC
- Humanode On-Chain Biometric Authentication Implementation
- Testing multi-chain Wallets



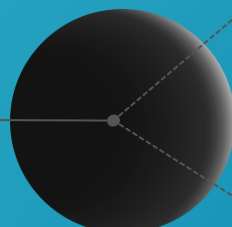
## Q3 2024

- ETH wallet testing
- BSC wallet testing
- MATIC wallet testing
- SPOC Implementation



## Q4 2024

- Multi-chain wallet integration
- Marketing Worldwide



# 13. Core Team

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**Sergiu Enculescu**

FOUNDER

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**Ionut Ciobanu**

COFOUNDER

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**Filip Enculescu**

CHIEF DEVELOPER

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**Claudia Cristea**

ECOSYSTEM MANAGER

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# 14. Development plan

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Subsequent to the project implementation and in strong relation with the exponential growth of the community, the team intends to advance through the governance system the following development proposals:

SPOC (single platform of chatting) development through the exponential assimilation of the most used messaging platforms users and of electronic wallets holders.

Our efforts will be focused on growing the early community, targeting all existing messenger users who own virtual wallets (based on our desire for them to have and use a decentralized and secured application).

The growth is intended to be exponential, starting from the communities directly targeted by marketing team, reaching the MultiversX users.

Another important aspect is that after the integration of the wallet (MultiversX), the integration of other wallets such as Binance Smart Chain (BSC), Ethereum, Polygon will follow.

Over time, the Nyar team will bring together different communities from different blockchains. The adoption of the app will increase among users and then worldwide.

The Nyar team wants to horizontally develop the testing and implementation of several multi-chain ecosystems.

The final result being that any existing wallet can be associated with the Nyar app.

A new functionality will be created for advertising. Each new project, or not only, will have the possibility to pay a subscription and inform users of the different news, or products they can use. It will be the fastest growth path for the various projects.

Upgrading the Nyar app as interconnection hub by creating a crypto marketplace and a freelancing interface through which users and community members can leverage their skills, talents, services and products.

The Nyar team desires that app they develop to become a launching platform for users who intend to exploit an easy way of exposure, research or development. Shaping a component of the platform as business product.

